

Volunteer Cornwall

Funding Strategy

Mission Statement

Volunteer Cornwall is an independent charity dedicated to developing the wellbeing of individuals and communities in Cornwall.

Business Plan Objectives

- ◆ Volunteer promotion and recruitment; increase under-represented people into volunteering; increase volunteering in Public Services.
- ◆ To increase the number of volunteering opportunities.
- ◆ To develop volunteers and host organisations.
- ◆ To support people to collaborate and be active in their community.
- ◆ To work with partners at a strategic level to develop active citizens.
- ◆ To generate sustainable income to support Volunteer Cornwall.
- ◆ To develop Volunteer Cornwall as a quality organisation.
- ◆ To raise the profile of active citizenship and the work of Volunteer Cornwall.
- ◆ To meet Volunteer Cornwall's statutory and contractual obligations.

Current Sources of funding

As a registered charity, Volunteer Cornwall relies in the main on external funding for its continued existence. This funding comes from a variety of sources as follows:

- ◆ Donations and Grant Aid.
- ◆ Contracts and projects financed from a variety of funding streams.
- ◆ Service charges levied on certain Volunteer Cornwall activities.
- ◆ A Community Car Scheme.
- ◆ Training.

The above sources are all time limited, and Volunteer Cornwall exists against a background of uncertainty since no funding contract can be guaranteed in the long term. Therefore, all staff are constantly seeking new sources of funding to enable Volunteer Cornwall to fulfil its Mission Statement. Management also continually look at opportunities to collaborate with public and voluntary sector partners to generate income and maximise the impact for the population of Cornwall.

Methods of maintaining existing sources of funding

- ◆ Communicate regularly with stakeholders by sending them a copy of the Annual Report, providing progress reports during the year, and inviting them to events held by Volunteer Cornwall.
- ◆ Seek other ways of keeping funders informed such as
 - Website items
 - Social Media

- Newsletters
 - Evaluation exercises
- ◆ Monitor funding from specific funding streams through Risk & Finance Committee.

Developing the sources of funding

- ◆ Maintain successful outcomes, particularly from Government funding, which should provide a sound basis for extended funding in the future.
- ◆ Develop a proactive programme of engaging donors.
- ◆ Research new areas of funding interest within the whole volunteering climate.
- ◆ Consider the use of modern funding opportunities like crowdfunding.

Investigating new sources

- ◆ Regular inspection of the websites will reveal potential new sources of funding. Include on our own website an appeal for donors to come forward to support our work.
- ◆ Attending appropriate courses designed to help charitable organisations access funds will increase the knowledge and skill of staff to access new funds.
- ◆ Investigate use of Grantfinder or similar software across organisation.
- ◆ Ensure Senior Managers are alert to funding opportunities.

Criteria for funding streams

- ◆ Is full cost recovery possible within proposed fund?
- ◆ Is the funding stream linked to Volunteer Cornwall's mission statement and charitable status?
- ◆ Will the funding allow for increased collaboration with partners to the benefit of the people of Cornwall?
- ◆ Will the Board support the initiative?
- ◆ Has the organisation got the necessary project management skills?
- ◆ Will involvement affect our current way of working?
- ◆ Can we deliver quality service within the allocated funding?
- ◆ What are the quality/evaluation requirements?
- ◆ Are there any other linked benefits to our involvement?
- ◆ What is the timescale of the funding opportunity?
- ◆ Is this funding package sustainable?
- ◆ What is the proposed unit cost?

Signed: 

Date: 31 January 2023

Ian Jones
Chief Executive
On behalf of Volunteer Cornwall

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